

The National Park Service Employees & Alumni Trust Fund

Educational Loan Application for E&AA NPS Member

About the Trust Fund

In 1966 The National Park Service Employees & Alumni Association Board of Directors expanded the Educational Trust Fund to allow members to take loans to pursue higher education. The E&AA Educational Trust Fund is supported only by Tax-deductible contributions. It is a revolving fund that relies on the full and timely repayment of loans in order to continue its mission.

The amount of loans granted each year will depend on the availability of E&AA funds. The maximum loan granted is \$1,000. A member may have no more than \$1,000 outstanding to the fund at any time. A family, including members' loans and loans for dependent children/grandchildren, may not have more than \$20,000 outstanding to the fund at any time.

Loan application process and approval

In order to qualify for the loan, the applicant must be an E&AA NPS member in good standing. The loan must be used to pursue an approved course appropriate to position and higher educational goals. Member must include title and exact cost of the course to be taken.

In order to process the approved loan, the member must submit a signed, notarized negotiable confessed judgment promissory note and proof that the he or she is enrolled in the school. These materials must be submitted to E&AA.

After the negotiable confessed judgment promissory note and proof of enrollment are received, the E&AA will send the funds directly to the school or to the member. If sent to the school, a copy of the transmittal will be sent to the member.

Trust Fund loan repayment terms

The loan must be paid in full six months from the date it was disbursed. No additional loans will be granted until the previous one is paid in full. All funds issued from the Educational Trust Fund are strictly loans and must be repaid. There are no scholarships or grants.

If the student withdraws from school for any reason, the full amount of the loan is due immediately. It is the member's legal obligation to notify the E&AA of any change in educational status, address and all other factors that may affect the loan agreement.

Member's dues to the E&AA must be kept current or the loan will be recalled immediately with interest being accrued from the date the loan was issued. Interest rate will be determined by the E&AA. If member defaults on the loan, the E&AA shall exercise its legal right to pursue the necessary actions to recover the full amount of the loan including interest, legal fees and administrative costs incurred during such collection.

If you have questions about the E&AA Trust Fund loan program, please call (215) 283-6900 extension 131 or write E&AA Educational Trust Fund, 470 Maryland Drive, Suite 1, Fort Washington, PA 19034

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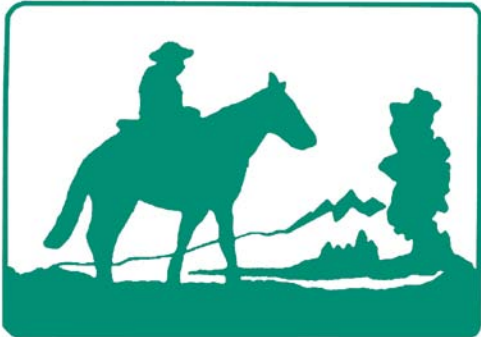
Loan Application and Agreement E&AA NPS Member

I have read, understand and agree to the provisions explained in this document and I hereby apply for a loan in the amount of \$_____ (\$1,000 maximum). Total amount outstanding permitted per family is \$20,000. The information on the reverse side of this application is complete and accurate.

Member's Signature _____ Date: _____

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Educational Loan for NPS E&AA Member



The National Park Service
Employees & Alumni
Association

Please print or type

Member Name

Address

If active employee, assignment location

Home Phone

Social Security Number

e-mail address

Name and Address of Educational Institution

Tuition Due Date

Title of Course

Cost of Course

Attach documentation

Goal of Course

After making a copy for your records,
Submit application to:

E&AA Trust Fund
470 Maryland Drive, Suite 1
Fort Washington, PA 19034